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CHINA NUCLEAR ENERGY TECHNOLOGY CORPORATION LIMITED

中國核能科技集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 611)

DISCLOSEABLE TRANSACTIONS COMPLETION OF JIANGSU ACQUISITION

Reference is made to the announcements of China Nuclear Energy Technology Corporation Limited (the “**Company**”) dated 21 January 2020 and 13 March 2020 in relation to the acquisitions by the Company of the entire equity interests in the Target Companies (the “**Announcements**”). Unless the context otherwise requires, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcements.

The Board is pleased to announce that all the conditions precedent in the Jiangsu SPA have been fulfilled and completion of the Jiangsu Acquisition took place on 23 June 2020. Upon completion of the Jiangsu Acquisition, Target Company B has become a wholly-owned subsidiary of the Company and its financial results will be consolidated into the consolidated financial statements of the Group.

As at the date of this announcement, the transactions contemplated under both the Jiangsu SPA and the Suzhou SPA have been completed and accordingly Target Company A and Target Company B have become wholly-owned subsidiaries of the Company.

By Order of the Board
China Nuclear Energy Technology Corporation Limited
Zhao Yixin
Chairman

Hong Kong, 23 June 2020

As at the date of this announcement, the executive Directors are Mr. Zhao Yixin (Chairman), Mr. Liu Genyu (Vice Chairman), Mr. Chung Chi Shing, Mr. Fu Zhigang (Chief Executive Officer), Ms. Jian Qing, Mr. Li Jinying, Mr. Tang Jianhua (Chief Operation Officer), Mr. Wu Yuanchen; and the independent non-executive Directors are Mr. Chan Ka Ling Edmond, Mr. Kang Xinquan, Mr. Tian Aiping and Mr. Wang Jimin.