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CHINA NUCLEAR ENERGY TECHNOLOGY CORPORATION LIMITED

中國核能科技集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 611)

ANNOUNCEMENT PURSUANT TO RULE 13.18 OF THE LISTING RULES

This announcement is made by China Nuclear Energy Technology Corporation Limited (the “**Company**” and together with its subsidiaries, collectively the “**Group**”) pursuant to Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

BANK FACILITIES

On 2 June 2020, the Company, as the borrower, entered into a facility letter (the “**Facility Letter**”) with a licensed bank in Hong Kong, as the lender (the “**Lender**”), pursuant to which the Lender has agreed to make available an uncommitted revolving loan facility up to an aggregate amount of US\$30,000,000 (or its equivalent amount in Hong Kong Dollar) (the “**Facility**”) within 1 year from the acceptance date of the Facility Letter. The Facility shall be used to finance the general working capital requirement of the Company (including but not limited to operating expense, investment and capital expense) and refinancing of existing debts of the Company. The Facility (or any part thereof) shall be available until terminated by the Lender either (a) by immediate written notice at the Lender’s sole and absolute discretion at any time without cause, without having to give any reason and regardless of whether any default has occurred or whether any part of the Facility has been utilised or (b) as per the terms applicable to the Facility.

SPECIFIC PERFORMANCE OBLIGATIONS

Pursuant to the Facility Letter, among others, the Company has undertaken to the Lender that 中國核工業集團有限公司 (transliterated as China National Nuclear Corporation) (“CNNC”) shall maintain its direct or indirect shareholdings in the Company of not less than 30% and remain as the single largest shareholder of the Company for so long as the Facility is made available to the Company or any sum thereunder is outstanding.

As at the date of this announcement, CNNC, through China He Investment (Hong Kong) Company Limited, is interested in approximately 30.46% of the total issued shares of the Company and is the single largest shareholder of the Company.

The Company will continue to make relevant disclosure in its subsequent interim and annual reports pursuant to Rule 13.21 of the Listing Rules as long as circumstances giving rise to the obligations under Rule 13.18 of the Listing Rules continue to exist.

By Order of the Board
China Nuclear Energy Technology Corporation Limited
Zhao Yixin
Chairman

Hong Kong, 2 June 2020

As at the date of this announcement, the executive directors of the Company are Mr. Zhao Yixin (Chairman), Mr. Liu Genyu (Vice Chairman), Mr. Chung Chi Shing, Mr. Fu Zhigang (Chief Executive Officer), Ms. Jian Qing, Mr. Li Jinying, Mr. Tang Jianhua (Chief Operation Officer), Mr. Wu Yuanchen; and the independent non-executive directors of the Company are Mr. Chan Ka Ling Edmond, Mr. Kang Xinquan, Mr. Tian Aiping and Mr. Wang Jimin.