CHINA NUCLEAR ENERGY TECHNOLOGY CORPORATION LIMITED
中國核能科技集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 611)

SECOND SUPPLEMENTAL ANNOUNCEMENT
DISCLOSEABLE TRANSACTION
ACQUISITION OF THE ENTIRE EQUITY INTEREST IN THE TARGET COMPANY

Reference is made to the announcement of China Nuclear Energy Technology Corporation Limited (the "**Company**") dated 10 February 2026 (the "**Announcement**") and the supplemental announcement dated 18 May 2026 (the "**First Supplemental Announcement**") in relation to the acquisition of the entire equity interest in Ningxia Tianping Boguang New Energy Co., Ltd.* (寧夏天平博光新能源有限公司) (the "**Target Company**"). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement and the First Supplemental Announcement.

ADJUSTMENT OF CONSIDERATION

The Board would like to provide an update in respect of the Ningxia Acquisition that CNI as the purchaser and Ningxia Jiayang as the seller agreed to adjust the Consideration payable under the Ningxia SPA.

As agreed by the parties, the Consideration was adjusted downwards from RMB80,382,640.20 to RMB71,928,735.18 (the "**Adjusted Consideration**").

Following the adjustment in Consideration, the four tranches of the Adjusted Consideration payable under the Ningxia SPA were as follows:

i) the First Instalment was adjusted from RMB42,600,000.00 to RMB37,600,000.00;

ii) the Second Instalment was adjusted from RMB14,200,000.00 to RMB12,500,000.00;

iii) the Third Instalment was adjusted from RMB14,248,248.29 to RMB12,494,343.27; and

iv) the remaining outstanding balance payable under the Ningxia SPA (equivalent to the accounts receivable by the Target Company as set out in the audited balance sheet as of 31 October 2025), which shall be paid by CNI to Ningxia Jiayang within 7 Business Days after the completion of the following payment conditions: (A) the satisfaction of the Conditions Precedent; (B) the registration of the equity transfer with the relevant PRC government authorities; and (C) the recovery of each transaction pertaining to the outstanding accounts receivable by the Target Company, shall be RMB9,334,391.91 and remain unchanged.

REASONS FOR THE ADJUSTMENT OF CONSIDERATION

Following the signing of the Ningxia SPA on 10 February 2026, the Company began reviewing the Target Company's financial statements and accounts as at 28 February 2026 and construction work prior to the closing. Taking into account a few factors including but not limited to (1) uncertainties in the industry and market, (2) Ningxia Jiayang's current operational and funding capability, and (3) further review of the overall conditions of the Target Company prior to closing, the parties reached a consensus on a downward adjustment of the Consideration.

Save as disclosed above, all other principal terms and conditions of the Ningxia SPA shall remain unchanged and continue to be in full force and effect in all respects.

This supplemental announcement is supplemental to and should be read in conjunction with the Announcement and First Supplemental Announcement.

By Order of the Board
China Nuclear Energy Technology Corporation Limited
Wang Haoying
Chairman

Hong Kong, 14 August 2026

As at the date of this announcement, the non-executive Director of the Company is Mr. Wang Haoying (Chairman); the executive Directors of the Company are Mr. Wu Rong (Vice Chairman), Mr. Qiu Wenhe (Vice Chairman), Mr. Liu Genyu, Mr. Li Xiaofeng and Ms. Du Ruili; and the independent non-executive Directors of the Company are Dr. Xu Shiqing, Dr. Su Lixin and Mr. Wang Ruzhang.