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CHINA NUCLEAR ENERGY TECHNOLOGY CORPORATION LIMITED

中國核能科技集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 611)

**COMPLETION OF THE MAJOR AND CONNECTED TRANSACTION
IN RELATION TO
THE DISPOSAL OF 14.43% EQUITY INTEREST IN
CHINA NUCLEAR INDUSTRY MAINTENANCE CO., LTD.***

References are made to the announcements of China Nuclear Energy Technology Corporation Limited (the “**Company**”) dated 18 November 2021, 31 December 2021 and 25 February 2022 and the circular of the Company dated 7 December 2021 (the “**Circular**”) in relation to, among other things, the Disposal. Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Circular.

COMPLETION OF THE DISPOSAL

The Board is pleased to announce that all conditions precedent of the Equity Transfer Agreement have been fulfilled and the Disposal Completion took place on 31 May 2022 in accordance with the terms and conditions of the Equity Transfer Agreement.

Upon the Disposal Completion, the Company no longer holds any equity interest in the Target Company and the Target Company ceased to be an associate company of the Group.

By Order of the Board
China Nuclear Energy Technology Corporation Limited
Shu Qian
Chairman

Hong Kong, 31 May 2022

As at the date of this announcement, the executive Directors of the Company are Mr. Shu Qian (Chairman), Mr. Wu Yuanchen (Vice Chairman), Mr. Li Hongwei (Vice Chairman), Mr. Liu Genyu (Co-Chief Executive Officer), Ms. Huang Yan, Ms. Liu Jianrong; and the independent non-executive Directors of the Company are Dr. Xu Shiqing, Mr. Kang Xinquan and Dr. Su Lixin.

* *for identification only*